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# The Course to understanding UAE Value Added Tax (VAT) and Master it

## COURSE DURATION

Comprehensive VAT Training – 5 days

## LOCATION

Onsite / Offsite



Comprehensive  
VAT Training

# COURSE — OUTLINE

Any organization needs to understand VAT and maintain accurate accounting records in today's complex business environment. In this training, entrepreneurs, small business owners, accountants, or anyone wanting to expand their financial knowledge will learn the essential skills and knowledge to navigate the intricacies of VAT compliance and efficient bookkeeping.

Why is this 'Value Added Tax (VAT) Course' the right choice for you? Our VAT courses provide a thorough insight into the VAT framework, encompassing the underlying principles of VAT, its legal and regulatory aspects, how to deal with VAT implementation and administration, and support with the understanding and reliable submission VAT returns.

With the help of our experienced accountants, this ADJC training course will provide you with a thorough understanding of VAT operatives, processes, and procedures. You will also be specifically engaged in learning about real-world VAT implementation and management concerns, consequences, applications and any potential challenges.

Upon completing this VAT course successfully, participants will be able to:

- Explain VAT and understand the depths of how it works
- Apply VAT procedures
- Prepare to pass a VAT audit successfully
- Review and improve your own VAT registration process
- Practice VAT calculations, and learn about the accounting principles and documentation requirements to file VAT returns accurately
- Comprehend the theory behind VAT and get an outline of the VAT regulations
- Identify the risks behind improper VAT management
- Recognize how to interpret your VAT balance
- Gain expertise in VAT implementation and learn how to navigate management challenges
- Explore VAT application across multiple industries – identify similarities and difference.





# TRAINING METHODOLOGY

This is an interactive VAT training program and will consist of the following training approaches:

- Lectures
- Seminars & Presentations
- Group Discussions
- Assignments
- Case Studies & Functional Exercises
- Sample Calculations

Similar to all our courses, this program also follows the 'Do-Review-Learn-Apply' model.



# ORGANIZATIONAL BENEFITS

Companies who send in their employees to participate in this VAT course can benefit in the following ways:

- Customize an all-inclusive VAT program with features best suited to address your organization's needs.
- Produce a detailed VAT profile for your organization.
- Save on legal expenses risen due to VAT violations.
- Ensure that your company is running with the most streamlined processes in VAT management.
- Employ the right people to ensure that VAT policies are implemented properly.



## PERSONAL BENEFITS

Professionals who participate in this VAT course can benefit in the following ways:

- Explain the factors that drive the need for VAT laws and understand the consequences of breaching these laws in a highly legalized world.
- Prevent your company from the probable issues faced due to improper VAT management.
- Create strategies for implementing VAT policies including specific tools and technologies, and then monitoring and training of these policies to build an effective VAT compliance program.



# WHO SHOULD ATTEND?

This VAT course would be suitable for:

- Finance Professionals
- Business Owners
- Finance Managers
- General Accountants
- Management Accountants
- Corporate Accountants
- Financial Controllers

This VAT Course outline covers a large area of information on Value Added Tax.





### **Module 1** Fundamentals of Value Added Tax

- Introduction to value-added tax
- Basic characteristics of taxable supplies – goods and services
- Taxable persons
- Taxable amount – VAT rates and exemptions
- Place of supply – Goods
- Place of supply – Services
- Deduction and recovery of input tax
- Administrative elements of VAT

### **Module 2** VAT Concept

- Concept and motive of VAT
- Input and Output VAT
- Supplies, Goods and Services

### **Module 3** Categories of Supplies

- Taxable Supplies
- Out of Scope
- Zero-rated Supplies
- Exempt Supplies
- Zero Rated Vs. Exempt

## Module 4 VAT Registration

- When to register for VAT?
- Who should register for VAT?
- Exceptions to VAT registration – when is it not required?
- Mandatory vs Volunteer VAT registration
- How do you consider the sale of Capital Assets when calculating a VAT threshold?
- VAT registration applicability on non-residents
- The concept of Group VAT registration
- VAT Reconsideration
- VAT Refund
- Voluntary Disclosure
- VAT Reconsideration

## Module 5 Date of Supply Rules

- Date of Supply Rules under VAT
- What are the special circumstances for the date of supply rules?
- For consecutive supplies (e.g. construction contracts)

## Module 6 Place of Supply Rules

- How to establish the place of supply of any goods/services
- Place of supply of goods
- Place of supply of services



## Module 7 Value of Supply Rules

- Determine the VAT amount under Value of Supply Rules
- Value of Supply
- Value of Import
- Effects of landed cost components and customs duty on VAT

## Module 8 VAT Exemptions

- VAT considerations for selling exempt items
- Impact of VAT exemption on certain industries
- Residential buildings
- Financial services
- Bare land
- Local passenger transport
- Exemptions and suspension of VAT for imports

## Module 9 VAT Calculation

- When should VAT be accounted for?
- Calculating Input VAT (Purchases)
- Calculating Output VAT (Sales, Services, Charitable Contributions, and Gifts)



## DAY 4

### Module 10 VAT Administration

- Filing VAT returns
- The timing for VAT Filing
- Case Study – VAT return filing
- Claim for VAT Refunds

### Module 11 VAT Penalties

- Late payment penalties
- Error penalties
- Default interest rate

### Module 12 VAT on Imports / Exports

- Calculating output VAT on exports
- Calculating input VAT on imports

## DAY 5

### Module 13 Reverse Charge Mechanism and VAT on Imports

- The concept of Reverse Charge Mechanism
- Accounting entries in Reverse Charge Mechanism
- Tax calculation and reconciliation
- The implication of import VAT on shipments
- VAT on imports by unregistered persons

### Module 14 VAT Invoices and Records

- Layout of the VAT invoice
- Charging VAT on invoice price
- Keep track of VAT invoices

### Module 15 Filing of VAT return

- Data and documentation requirements for the filing of VAT returns
- VAT return structure
- Understanding the different elements of VAT return
- Calculating and adjusting the Reverse Charged VAT
- Rightful claiming of input VAT on expenses
- Adjustment for the profit margin scheme
- Exempt supplies apportionment of expenses
- VAT refund application
- VAT payment

**Case Study 1** Educational Sector  
**Case Study 2** Import / Export Sector  
**Case Study 3** General Trading



# Iftikhar Qazi



Iftikhar Qazi is a Tax Advisor & Trainer who has obtained his Master degree in Business Administration (MBA) in Finance & Taxation from the Federal University Islamabad (FUUAST), Pakistan. He has over 13 years of work experiences in multi-nationals, multi-racial settings, specializing in the area of Learning and Development. He serves and enjoys working with all levels of employees, from the Top Management all the way to Operators level.,

He is now serving as Tax Advisor to various UAE companies under the flag of Aldhaferi Jones & Clark (FTA accredited Tax agency). He is an experience speaker & trainer and has facilitated & trained many participants from multinational and local corporations, of various industry including Phoenix Contact Middle East, ADCI Global Investment LLC, IPC Marine Services LLC, Arabian Education development company, Sigma Thermal Middle east.

## AREAS OF EXPERTISE

- Vat Trainings
- Critical analysis of complex tax (UAE Vat) scenarios
- Vat registrations, de-registration, VDs, reconsideration and TDRCs
- Vat implementation
- Vat compliance
- Vat Health checks
- VAT Audit and Assurance
- High Volume Vat refunds
- Client Representation in Federal Tax Authority

## ACHIEVEMENTS

- Successfully Achieved the vat refund of Clients over AED 5 million including AEDC.
- Vat implementation of Telling Telecom FZCO (Authorized Huawei`s distributors)
- Successfully managed the Tax Audit for clients with FTA.
- Successfully managed the complicated voluntary disclosure for clients with FTA.
- Successful reconsideration submissions for many clients where FTA reduced or removed fines.
- Successfully formed Tax Group from complex structures

## Sharing expertise with some of renowned Organizations in UAE

- ADCI Global Investments
- ARABIAN Education Development Company PJSC
- Phoenix Contact Middle East
- Sigma Thermal Middle East
- Integrated Freight & Logistic services
- Steel Searcher DMCC
- ATLANTIS UAQ and more





## CONTACT US



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